



NEWS RELEASE

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For Immediate Release

RBC announces \$1 Million gift to the RESOLVE Campaign to support affordable housing in Calgary

CALGARY, ALBERTA - New affordable housing options to assist vulnerable individuals and families will be available in Calgary thanks to RBC's \$1 million donation to the RESOLVE Campaign. The gift is designated to Horizon Housing Society and will help fund construction of a new 160-unit building.

Horizon Housing provides a place to call home for people with mental health challenges, physical disabilities, families and seniors living below the poverty line and the working poor. Many of these individuals have experienced homelessness or would be homeless without Horizon Housing.

"RESOLVE, Horizon Housing and the eight other partner agencies involved in this campaign are shaping the future of this city," says Jeff Boyd, Regional President, RBC. "It demonstrates the great power of partnership and we are grateful to have an opportunity to be part of this amazing story of transformation here in Calgary."

Horizon Housing's planned building is part of the RESOLVE Campaign to provide affordable and supported rental housing in Calgary, a first-in-Canada collaboration of nine homeless-serving agencies.

"As a bank, RBC has helped so many Canadians achieve the dream of having their own home. RBC's gift builds on that foundation by bringing the dream of home to individuals and families in need," says Kim O'Brien, Executive Director, Horizon Housing Society. "RBC's gift will touch the lives of hundreds of vulnerable Calgarians."

"From the ground up, we're on the way to creating affordable and supported rental homes for 3,000 vulnerable and homeless Calgarians," says Sheryl Barlage, Executive Director, RESOLVE Campaign. "The generous contribution from RBC means more Calgarians will soon have a place to call home."

About RBC

Royal Bank of Canada is Canada's largest bank, and one of the largest banks in the world, based on market capitalization. We are one of North America's leading diversified financial services companies, and provide personal and commercial banking, wealth management, insurance, investor services and capital markets products and services on a global basis. We employ approximately 78,000 full- and part-time employees who serve more than 16 million personal, business, public sector and institutional clients through offices in Canada, the U.S. and 39 other countries. For more information, please visit rbc.com.

About Horizon Housing Society

Horizon Housing Society is a non-profit organization providing affordable, integrated and supported homes to over 700 individuals in the city of Calgary. The Society serves tenants with a variety of special needs including individuals living with mental health challenges, physical disabilities, families and seniors living below the poverty line and the working poor. Horizon Housing Society is one of nine proud partners in the RESOLVE Campaign, which is a first-of-its-kind, community-driven fundraising Campaign aimed at creating a diverse mix of affordable rent-based housing units in Calgary. For more information, visit: www.horizonhousing.ab.ca

About RESOLVE

RESOLVE is a tangible and measureable step in helping end the affordable housing crisis in Calgary. RESOLVE's mission is to raise \$120 million to build affordable, sustainable housing for 3,000 homeless and vulnerable Calgarians. Nine respected and established Calgary social agencies have partnered with government, business and community leaders, all resolving to make Calgary a better home - for everyone. For more information, visit: www.resolvecampaign.com/

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